

**2013 AG VALUES FOR DELTA COUNTY**

**5 YEAR NET-TO-LAND**

CATEGORY	2007	2008	2009	2010	2011	5 YR AVE
IRR CROP	0	0	0	0	19.13	<b>19.13</b>
DRY CROP	16.40	16.50	16.43	16.44	20.04	<b>17.16</b>
IMPROVED PASTURE	9.27	9.30	9.27	9.27	10.57	<b>9.54</b>
NATIVE PASTURE	6.85	6.42	6.39	6.39	8.39	<b>6.89</b>
ORCHARD	16.13	19.13	20.83	20.89	20.76	<b>19.55</b>

2013 CAP RATE                    **10.00%**

**THE FORMULA PRESCRIBED BY SECTION 23.52 OF THE PROPERTY TAX CODE IS:  
PAST FIVE YEAR AVERAGE NET-TO-LAND DIVIDED BY THE CAP RATE.**

IRRIGATED CROP	10%	<b>\$191.00</b>
DRY CROP	10%	<b>\$172.00</b>
IMPROVED PASTURE	10%	<b>\$95.00</b>
NATIVE PASTURE	10%	<b>\$69.00</b>
ORCHARD	10%	<b>\$195.00</b>

THE INFORMATION USED TO ARRIVE AT THESE VALUES WAS COLLECTED FROM THE USDA FARM SVC AGENCY, DELTA CO AG ADVISORY BOARD, DELTA CO EXTENSION AGENTS, INFORMATION FROM THE TEXAS COMPTROLLER'S OFFICE, AND A RANDOM SURVEY OF CASH/LEASE PRICES WITHIN DELTA COUNTY.

<b>FOR 2013 AGRICULTURE VALUES ARE DETERMINED TO BE:</b>	
IRRIGATED CROP	<b>\$191.00</b>
DRY CROP	<b>\$172.00</b>
IMPROVED PASTURE	<b>\$95.00</b>
NATIVE PASTURE	<b>\$69.00</b>
ORCHARD	<b>\$195.00</b>
TIMBERLAND	<b>N/A</b>